

Notes to accompany the financial projections

- Staffing Structure remains as 16-17 – there may be a need for an additional teacher after the bulge class although, with teachers returning from maternity leave, this would not necessarily be the case. An additional teacher will cost around £40,000 including on-costs.
- 1% salary increment from 17/18 onwards.
- There is no contingency included for maternity cover.
- 17-18 includes bulge funding for ONLY 7/12 (£127,920) as the bulge class will not be in place for full financial year.
- Bulge class funding does NOT include any monies the school would receive for children who qualify for pupil premium funding or SEND, figure is based on annual core funding, initially for early years (which is slightly higher than core funding) and then on core funding.
- Annual income funding figures based on 16-17 income with nil increase other than the Bulge funding.
- Non staffing spending 1% inflationary rise for all years.
- There is no major capital investment included in the budget, although the school regularly needs capital investment in order to maintain a safe environment fit for purpose.
- Income 1% rise and adj for bulge.